



STATE OF WASHINGTON  
**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
SECURITIES DIVISION

*P.O. Box 9033 • Olympia, Washington 98507-9033  
Telephone (360) 902-8760 • TDD (360) 664-8126 • FAX (360) 902-0524 • Web Site: [www.dfi.wa.gov/sd](http://www.dfi.wa.gov/sd)*

**Notice of Adoption of Crowdfunding Rules**

**October 1, 2014**

On March 28, 2014, Governor Inslee signed into law the Washington Jobs Act of 2014 (Engrossed Substitute House Bill 2023) which created a new exemption from securities registration for “crowdfunding” offerings. The exemption will be available for equity offerings of up to \$1 million in a twelve month period.

On October 1, 2014, the Securities Division filed a Rule-Making Order (CR-103) and the text of final rules (OTS-6460.4) to implement the crowdfunding exemption. Further, the Division has published the form to be used for both making the exemption notice filing and for providing disclosure to prospective investors. The form is titled the “Washington Crowdfunding Form.” Please find accompanying this notice, copies of the rule making order, the text of the final rules, and the Washington Crowdfunding Form. These materials are also available on the rule making page of the Division’s website at <http://dfi.wa.gov/sd/rulemaking.htm>.

Issuers that desire to utilize this new exemption from registration may make the required filing with the Securities Division beginning November 1, 2014. Please note that crowdfunding offerings may not commence until the offering has been declared exempt by our agency in accordance with the Washington Jobs Act of 2014.

If you have any questions about these rules, you may submit them to Faith Anderson at [faith.anderson@dfi.wa.gov](mailto:faith.anderson@dfi.wa.gov), or you may mail them to the following address:

Faith L Anderson, Esq.  
Chief of Registration  
Securities Division  
P.O. Box 9033  
Olympia, WA 98507-9033